

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 7, 2022

Company name: OSAKA SODA Co., Ltd.
Name of representative: Kenshi Terada, Representative
Director and President and Chief
Executive Officer
(Securities code: 4046; Tokyo
Stock Exchange)
Inquiries: Toru Imamura, General Manager,
Administration Division
(Telephone: +81-6-6110-1560)

**Notice Concerning Determination of Matters Related to the Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation,
based on the provisions of Article 165, paragraph (2) of the Companies Act)**

At a meeting of the Board of Directors held on November 7, 2022, the Company passed a resolution concerning matters related to the acquisition of treasury shares, pursuant to the provisions of Article 156 of the Companies Act, as applied following the deemed replacement of terms provided for in Article 165, paragraph (3) of the same, as follows.

1. Reasons for the acquisition of treasury shares

To return profits to shareholders and improve capital efficiency

2. Details of the matters related to the acquisition of treasury shares

- | | |
|---|---|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 700,000 shares (maximum)
(2.7% of the total number of issued shares (excluding treasury shares)) |
| (3) Total value of shares to be acquired | ¥2.0 billion (maximum) |
| (4) Acquisition period | From November 8, 2022 to February 28, 2023 |
| (5) Method of acquisition | Market purchase on the Tokyo Stock Exchange, Inc. |

(Reference) Status of treasury shares held as of September 30, 2022

- (1) Total number of issued shares (excluding treasury shares): 25,934,465 shares
(2) Number of treasury shares: 797,552 shares