

Company name: OSAKA SODA CO, LTD.
Securities code: 4046 First Section, Tokyo Stock Exchange
Representative: Tamotsu Sato
Representative Director, Chief Executive Officer
For inquiry: Takuya Kajino
General Manager, Administration Division
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Changes of Representative Directors

We are pleased to announce that the Board of Directors of OSAKA SODA CO, LTD. (Representative Director, Chief Executive Officer: Tamotsu Sato) adopted a resolution to change its Representative Directors on March 21, 2017 as stated below.

Changes of the Representative Directors are still subject to formal approval by the Board of Directors Meeting to be held on June 29, 2017, following the Ordinary Meeting of Shareholders on the same day.

1. Reason for Change

OSAKA SODA CO., LTD. and its group companies are engaged in “Expansion of high value added businesses centered on Functional Chemical Products”, “Creation of new products and new businesses” and “Expansion of global businesses”, through the execution of our mid-term management plan “*NEXT FRONTIER-100*” (fiscal 2014 to 2018). We aim at strengthening management system and enhancing management efficiency to further accelerate growth strategy toward new development stage.

2. Changes of Representative Directors

Name	New Position	Current Position
Tamotsu Sato	Representative Director, Chairman & Chief Executive Officer	Representative Director, Chief Executive Officer
Kenshi Terada	Representative Director, President & Chief Operating Officer	Director, Managing Executive Officer

3. Executive Profiles

Tamotsu Sato

Place of birth:	Osaka Prefecture	
Date of birth:	July 20, 1941	
Brief Career	March 1964	Graduated from School of Economics, Kwansei Gakuin University
	April 1964	Joined OSAKA SODA CO., LTD.
	December 1995	Manager of Corporate Planning Department, Administration Department, and Sales Planning Department
	June 1996	Director
	June 2000	Managing Director
	June 2003	Representative Director, President
	June 2010	Representative Director, Chief Executive Officer
	June 2017	Representative Director, Chairman and Chief Executive Officer (to be appointed on June 29, 2017)

Number of Shares Held: 138,362 as of September 30, 2016

Kenshi Terada

Place of birth	Osaka Prefecture	
Date of birth	December 10, 1965	
Brief Career	March 1988	Graduated from Faculty of Engineering, Kyoto University
	April 1988	Joined OSAKA SODA CO., LTD.
	July 2009	Manager of Sales Department 1, Chemical Specialties Division
	June 2012	Executive Officer, Deputy General Manager, Chemicals Division
	October 2012	Executive Officer, General Manager, Chemicals Division
	June 2014	Director, Lead Executive Officer, General Manager, Corporate Strategy Division
	June 2015	Director, Managing Executive Officer, General Manager, Corporate Strategy Division, in charge of Chemical Specialties Division
	July 2016	Director, Managing Executive Officer, General Manager, Chemical Specialties Division
	June 2017	Representative Director, President and Chief Operating Officer (to be appointed on June 29, 2017)

Number of Shares Held: 18,000 as of September 30, 2016