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Notice Concerning the Possible Loss Arising from Business Activities

OSAKA SODA Co., Ltd. (the “Company”) hereby announces some production facilities have been suspended due to manufacturing equipment problems at our Mizushima Plant (located in Kurashiki City, Okayama Prefecture). We sincerely apologize for the great inconvenience and concern caused to all concerned.

1. Overview

From the beginning of March 2023, the operation of the allyl chloride production facility was stopped for regular maintenance, and the facility was inspected. However, after resuming operations in late March, on April 4 (Tuesday), a malfunction was confirmed in the main equipment of the plant, and the operation of the manufacturing facility was suspended. The device underwent maintenance in March under the supervision of the manufacturer, and we are currently working with the manufacturer to determine the cause and confirm the restoration schedule. It is expected that it will take some time to resume operations, and we will do our utmost to restore facilities as soon as possible and take the necessary measures to supply.

2. Future outlook

The Company is currently examining the timing of the resumption of operations and will promptly notify you of the specific impact of this matter on our business performance as soon as it becomes clear.