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Securities Code: 4046

June 10, 2022

**To Shareholders with Voting Rights:**

Kenshi Terada, President & CEO

**OSAKA SODA CO., LTD.**

1-12-18, Awaza, Nishi-ku, Osaka, Japan

**Notice of Convocation of the 167th Annual General Shareholders Meeting**

We are pleased to inform you that the 167th Annual General Shareholders Meeting is scheduled to be held as described below.

**In order to avoid the risk of infection with novel coronavirus disease (COVID-19), we strongly recommend that shareholders exercise their voting rights in writing or by electromagnetic means (the Internet, etc.) instead of attending the meeting in person. Please review the Reference Documents for the General Meeting of Shareholders (in Japanese only) and exercise your voting rights by no later than 5:30 p.m. on Tuesday, June 28, 2022, Japan Time.**

**1. Date and Time:** Wednesday, June 29, 2022, 10:00 a.m. (Japan Time)

**2. Venue:** Room of Karin, 4th Floor, THE WESTIN OSAKA  
1-1-20, Oyodo Naka, Kita-Ku, Osaka, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the 167th fiscal year (April 1, 2021, through March 31, 2022) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the 167th fiscal year (April 1, 2021, through March 31, 2022)

**Matters to be resolved:**

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|-----------------------|---|
| <b>Proposal No. 1</b> | Partial Amendments to the Articles of Incorporation |
| <b>Proposal No. 2</b> | Election of Six (6) Directors                       |
| <b>Proposal No. 3</b> | Election of one (1) Corporate Auditor               |

**4. Matters Determined upon Convocation:**

- (1) If a shareholder does not indicate either approval or disapproval of each Proposal when exercising a voting right on the Document, such cases are treated as indications of approval.
- (2) A shareholder who wishes to exercise its voting right by proxy may do so only by designating one (1) other shareholder with a voting right. Please note, however, that the document evidencing the proxy's power of representation must be submitted.
- (3) If a shareholder votes both on the Document and by the Internet, etc., only its vote placed by the Internet, etc. will be valid.
- (4) If a shareholder submits its vote multiple times by the Internet, etc. or if a shareholder submits its vote multiple times by the Document, only the last vote will be valid in both cases.