



# FACT BOOK 2016

---

---

Year ended March 31, 2016



# Contents

I .Consolidated statements of income

II .Consolidated balance sheets

III .Consolidated main management index

IV .Segment information

V .Consolidated cash flows and capital investment

## ◆ Corporate Profile

As of March 31, 2016

Company Name	OSAKA SODA CO., LTD.
Location	1-12-18, Awaza, Nishi-ku, Osaka 550-0011, Japan Telephone: +81-6-6110-1560 Facsimile: +81-6-6110-1603
Representative	Tamotsu Sato
Website URL	<a href="http://www.osaka-soda.co.jp">http://www.osaka-soda.co.jp</a>
Establishment	October 26, 1915
Capital	¥10,882 million
Stock Exchange	Listed on the First Section of the Tokyo Exchange
Unit amount of stocks	1,000
Outstanding balance of Issued stocks	111,771,671
Number of Employees	820(Consolidated) 544(Single Entity)

## ◆ Main Products

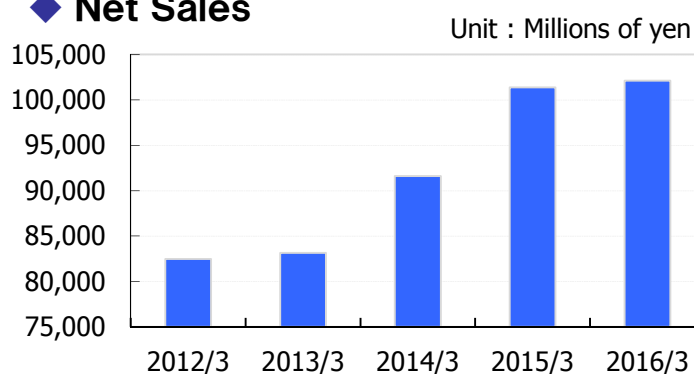
Basic Chemical Products	Caustic Soda, Hydrochloric Acid, Liquid Chlorine, Chlorine Gas, Sodium Hypochlorite, Sodium Chlorite, Sodium Chlorate, Caustic Potash, Hydrogen Gas, Epichlorohydrin, Allyl Chloride, Paint Materials, Adhesive Materials etc.
Functional Chemical Products	Allyl Derivatives, Epichlorohydrin Rubber 'EPICHLOMER™', Diallyl Phthalates 'DAISO DAP™', Polysulfide System Silane Coupling Agent 'CABRUST™', 'DAISOGEL™' Silica for HPLC, Lens Materials, Photosensitive Resin, Color Resist, Electrodes 'NEOLORD™', Bulk Pharmaceuticals and Intermediates, Optically Active Substances, Glass Fiber, Material Recycle etc.
Housing Facilities and others	DAP Decorative Board, Housing Facilities, Health Food, Chemicals Plant, Transportation and storage of chemical products, Environmental preservation facilities etc.

# I . Consolidated statements of income

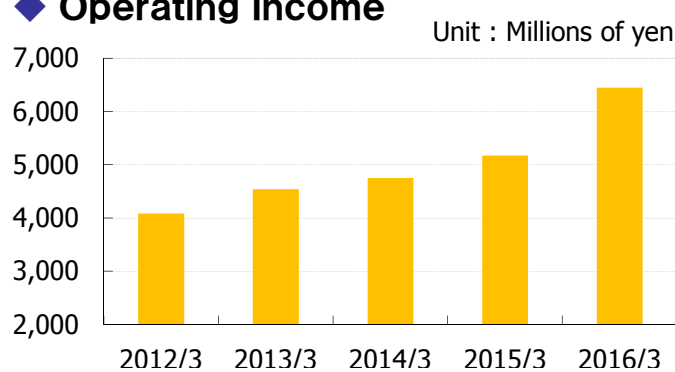
Unit : Millions of yen

	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3
Net Sales	72,398	78,229	76,726	72,404	80,757	82,489	83,149	91,621	101,365	102,125
Cost of Sales	58,556	63,377	64,377	60,807	66,595	68,646	68,879	76,993	85,642	84,357
Gross Profit	13,841	14,851	12,349	11,596	14,162	13,842	14,269	14,627	15,723	17,767
Selling, General and Administrative Expenses	10,230	10,383	10,164	9,408	9,691	9,760	9,731	9,876	10,550	11,324
Operating Income	3,610	4,468	2,184	2,188	4,470	4,082	4,538	4,751	5,172	6,443
Non-operating Income	321	455	376	334	416	358	610	681	794	633
Non-operating Expenses	196	391	467	337	267	194	123	191	220	637
Ordinary Income	3,735	4,532	2,093	2,185	4,618	4,246	5,025	5,241	5,747	6,439
Extraordinary Income	2	-	398	36	10	4	30	909	1,282	18
Extraordinary Losses	576	315	1,221	530	863	726	507	1,400	1,620	727
Income before Income Taxes	3,161	4,217	1,270	1,691	3,765	3,523	4,547	4,749	5,409	5,730
Income Taxes (Current and Deferred)	1,187	1,728	525	743	1,340	1,583	1,659	1,720	1,959	2,123
Net Income	1,974	2,489	745	947	2,425	1,940	2,888	3,029	3,450	3,606

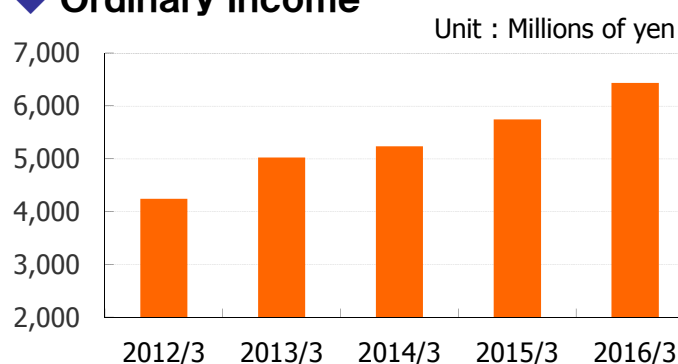
## ◆ Net Sales



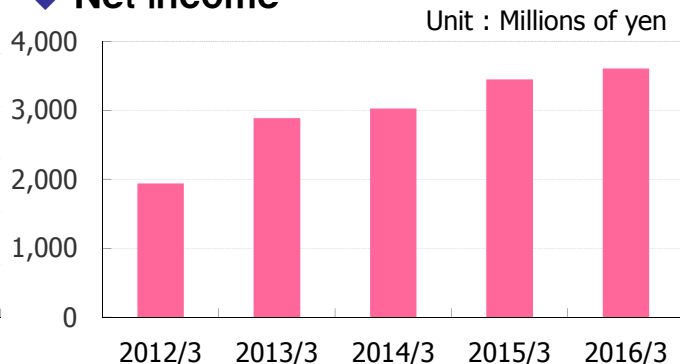
## ◆ Operating Income



## ◆ Ordinary Income



## ◆ Net Income



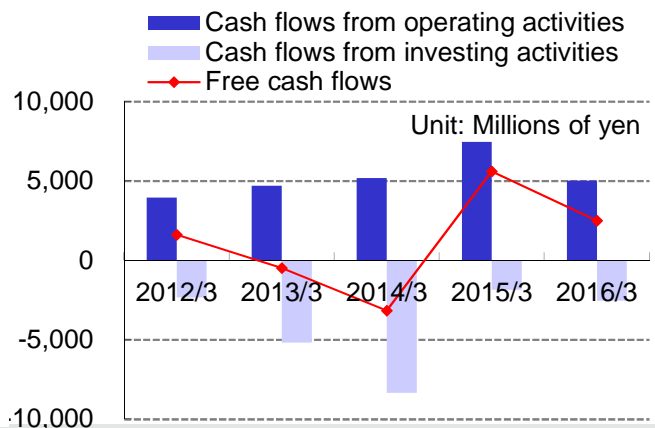
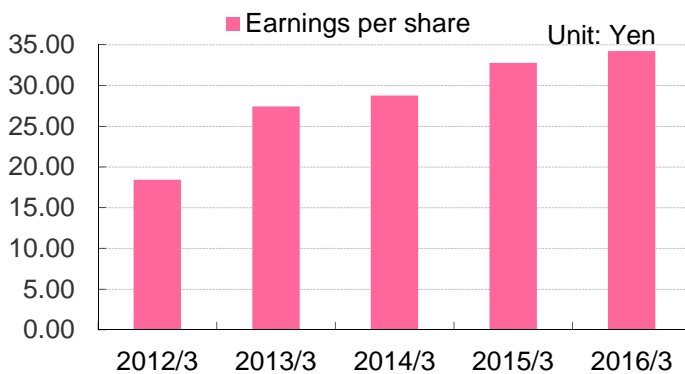
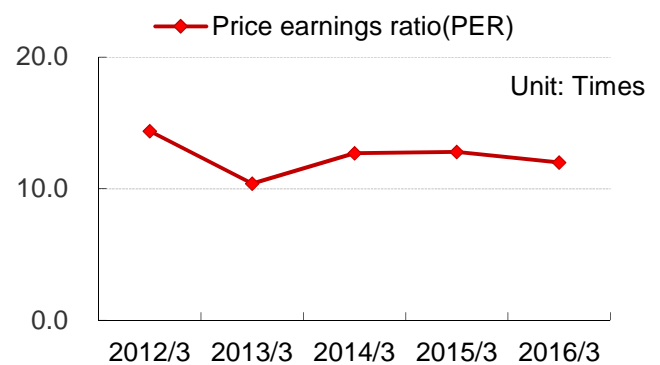
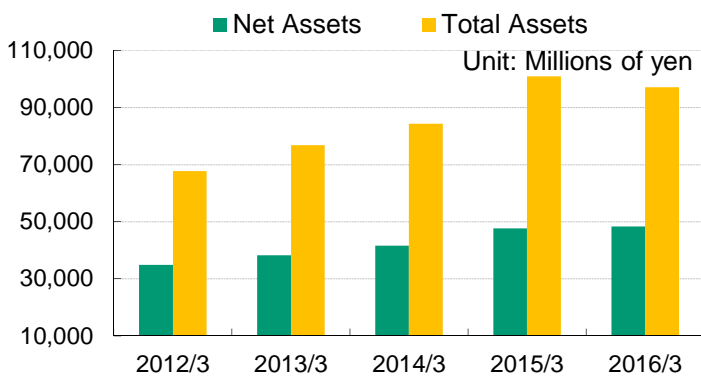
## II . Consolidated balance sheets

Unit : Millions of yen

	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3
Current Assets	35,326	38,825	32,092	36,679	37,613	39,505	41,555	44,932	58,450	57,137
Fixed Assets	33,292	33,537	31,633	30,000	27,600	28,172	35,248	39,394	42,443	39,890
Tangible Fixed Assets	16,839	18,962	19,244	16,847	15,287	16,006	20,784	22,889	20,586	20,357
Intangible Fixed Assets	1,242	1,180	970	764	606	398	1,248	1,278	1,159	1,192
Investments and Other Assets	15,209	13,394	11,418	12,388	11,706	11,767	13,215	15,226	20,697	18,339
<b>Total Assets</b>	<b>68,618</b>	<b>72,362</b>	<b>63,726</b>	<b>66,680</b>	<b>65,214</b>	<b>67,677</b>	<b>76,804</b>	<b>84,326</b>	<b>100,893</b>	<b>97,027</b>
Current Liabilities	24,645	23,820	18,188	21,469	26,371	29,578	31,753	30,406	32,258	30,669
Non-Current Liabilities	10,349	15,726	13,122	12,424	5,241	3,256	6,804	12,304	20,930	18,062
<b>Total Liabilities</b>	<b>34,994</b>	<b>39,546</b>	<b>31,311</b>	<b>33,893</b>	<b>31,612</b>	<b>32,834</b>	<b>38,558</b>	<b>42,710</b>	<b>53,189</b>	<b>48,731</b>
Common Stock	10,488	10,644	10,882	10,882	10,882	10,882	10,882	10,882	10,882	10,882
Capital Surplus	9,000	9,156	9,394	9,394	9,394	9,394	9,394	9,394	9,399	9,399
Retained Earnings	9,968	11,754	11,838	11,998	13,773	14,923	17,074	19,367	22,038	24,697
Treasury Stock	-161	-177	-201	-778	-1,647	-1,648	-1,668	-1,672	-1,663	-1,666
Other Comprehensive Income	4,317	1,403	437	1,217	1,128	1,224	2,526	3,629	7,047	4,983
Stock Acquisition Rights	8	34	64	72	70	66	37	14	-	-
<b>Total Net Assets</b>	<b>33,623</b>	<b>32,816</b>	<b>32,414</b>	<b>32,786</b>	<b>33,601</b>	<b>34,843</b>	<b>38,246</b>	<b>41,615</b>	<b>47,704</b>	<b>48,296</b>
<b>Total Liabilities and Net Assets</b>	<b>68,618</b>	<b>72,362</b>	<b>63,726</b>	<b>66,680</b>	<b>65,214</b>	<b>67,677</b>	<b>76,804</b>	<b>84,326</b>	<b>100,893</b>	<b>97,027</b>

## III. Consolidated main management index

	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3
Net Assets (Millions of yen)	33,623	32,816	32,414	32,786	33,601	34,843	38,246	41,615	47,704	48,296
Total Assets (Millions of yen)	68,618	72,362	63,726	66,680	65,214	67,677	76,804	84,326	100,893	97,027
Net assets per share (yen)	310.03	299.56	291.65	301.75	318.11	329.94	362.74	394.99	452.78	458.43
Earnings per share (yen)	18.23	22.80	6.76	8.59	22.47	18.41	27.41	28.76	32.75	34.23
Fully diluted earnings per share (yen)	18.10	21.01	5.91	7.60	19.82	17.90	27.02	-	28.41	28.43
Dividend per share (yen)	6.00	6.00	6.00	6.00	6.00	7.00	7.00	7.00	8.0	10.0
Payout ratio (%)	32.9	26.3	88.8	69.8	31.2	38.0	25.5	24.3	24.4	29.2
Shareholder's equity ratio (%)	49.0	45.3	50.8	49.1	51.4	51.4	49.7	49.3	47.3	49.8
Return on equity (%)	5.9	7.5	2.3	2.9	7.3	5.7	7.9	7.6	7.7	7.5
Price earnings ratio (times)	22.2	14.3	31.8	27.6	12.7	14.4	10.4	12.7	12.8	12.0
Cash flows from operating activities (Millions of yen)	2,801	3,404	4,217	7,012	5,370	3,950	4,711	5,177	7,460	5,031
Cash flows from investing activities (Millions of yen)	-5,316	-8,155	-4,290	-1,510	-1,312	-2,340	-5,182	-8,336	-1,853	-2,535
Cash flows from financing activities (Millions of yen)	1,610	6,798	-787	-3,363	-4,726	-1,385	430	5,233	5,954	-3,433
Cash and cash equivalents at end of year (Millions of yen)	3,557	5,527	4,437	6,522	5,764	5,881	5,934	8,197	20,095	19,036
Number of employees	716	718	745	748	761	755	798	795	811	820



## IV. Segment Information

### ◆ Net Sales

Unit : Millions of yen

	2012/3	2013/3	2014/3	2015/3	2016/3
Basic Chemical Products	38,977	38,852	40,517	44,229	42,580
Functional Chemical Products	27,271	27,404	32,481	35,816	37,867
Housing Facilities and others	16,240	16,891	18,621	21,319	21,676

### ◆ Operating Income

Unit : Millions of yen

	2012/3	2013/3	2014/3	2015/3	2016/3
Basic Chemical Products	2,598	2,645	1,325	1,428	2,121
Functional Chemical Products	2,441	2,844	4,244	4,648	5,974
Housing Facilities and others	171	203	268	179	-676

### ◆ Operating income ratio

Unit : %

	2012/3	2013/3	2014/3	2015/3	2016/3
Basic Chemical Products	6.7	6.8	3.3	3.2	5.0
Functional Chemical Products	9.0	10.4	13.1	13.0	15.8
Housing Facilities and others	1.1	1.2	1.4	0.8	-

## V. Consolidated cash flows and capital investment

Unit : Millions of yen

	2012/3	2013/3	2014/3	2015/3	2016/3
Cash and cash equivalents at beginning of year	5,764	5,881	5,934	8,197	20,095
Operating activities	3,950	4,711	5,177	7,460	5,031
Investing activities	-2,340	-5,182	-8,336	-1,853	-2,535
Free cash flows	1,610	-471	-3,159	5,607	2,496
Financing activities	-1,385	430	5,233	5,954	-3,433
Cash and cash equivalents at end of year	5,881	5,934	8,197	20,095	19,036
Depreciation	2,770	2,363	2,510	2,811	2,892
Capital expenditures	3,532	7,030	5,832	2,015	2,861
Research and development expenses	1,550	1,367	1,411	1,469	1,485

