

Something Better with Chemicals



DAISO CO., LTD.

FACT BOOK 2013

Year ended March 31, 2013



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◆ Corporate Profile

As of March 31, 2013

Company Name	DAISO Co., Ltd.
Location	1-12-18, Awaza, Nishi-ku, Osaka 550-0011, Japan Telephone: +81-6-6110-1560 Facsimile: +81-6-6110-1603
Representative	Tamotsu Sato
Website URL	http://www.daiso.co.jp
Establishment	October 26, 1915
Capital	¥10,882 million
Stock Exchange	Listed on the First Section of the Tokyo Exchange
Unit amount of stocks	1,000
Outstanding balance of Issued stocks	111,771,671
Number of Employees	798(Consolidated) 550(Single Entity)

◆ Main Products

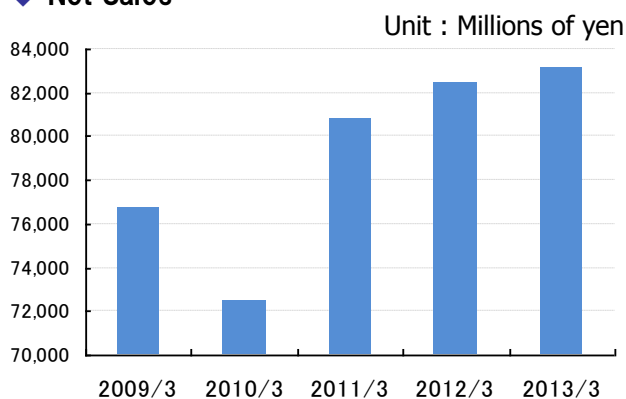
Basic Chemical Products	Caustic Soda, Hydrochloric Acid, Liquid Chlorine, Chlorine Gas, Sodium Hypochlorite, Sodium Chlorite, Sodium Chlorate, Caustic Potash, Hydrogen Gas, Epichlorohydrin, Allyl Chloride, Dichloropropene, Paint Materials, Adhesive Materials etc.
Functional Chemical Products	Allyl Derivatives, Epichlorohydrin Rubber 'EPICHLOMER™', Diallyl Phthalates 'DAISO DAP™', Polysulfide System Silane Coupling Agent 'CABRUST™', 'DAISOGEL™' Silica for HPLC, Optically Active Substances, Bulk Pharmaceuticals and Intermediates, Electrodes 'SPLODE™', Lens Materials, Photosensitive Resin, Color Resist, Glass Fiber, Material Recycle etc.
Housing Facilities and others	DAP Decorative Board, Housing Facilities, Health Food, Chemicals Plant, Environmental preservation facilities etc.

I . Consolidated statements of income

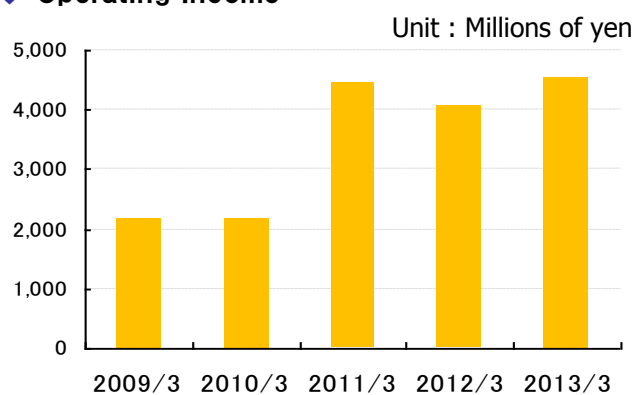
Unit : Millions of yen

	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3
Net Sales	57,118	62,022	66,737	72,398	78,229	76,726	72,404	80,757	82,489	83,149
Cost of Sales	47,316	50,985	54,162	58,556	63,377	64,377	60,807	66,595	68,646	68,879
Gross Profit	9,801	11,037	12,575	13,841	14,851	12,349	11,596	14,162	13,842	14,269
Selling, General and Administrative Expenses	8,272	8,935	9,422	10,230	10,383	10,164	9,408	9,691	9,760	9,731
Operating Income	1,529	2,101	3,153	3,610	4,468	2,184	2,188	4,470	4,082	4,538
Non-operating Income	293	290	386	321	455	376	334	416	358	610
Non-operating Expenses	436	372	375	196	391	467	337	267	194	123
Ordinary Income	1,386	2,020	3,163	3,735	4,532	2,093	2,185	4,618	4,246	5,025
Extraordinary Income	532	830	351	2	0	398	36	10	4	30
Extraordinary Losses	583	1,116	488	576	315	1,221	530	863	726	507
Income before Income Taxes	1,335	1,733	3,026	3,161	4,217	1,270	1,691	3,765	3,523	4,547
Income Taxes (Current and Deferred)	694	806	1,292	1,187	1,728	525	743	1,340	1,583	1,659
Net Income	641	927	1,734	1,974	2,489	745	947	2,425	1,940	2,888

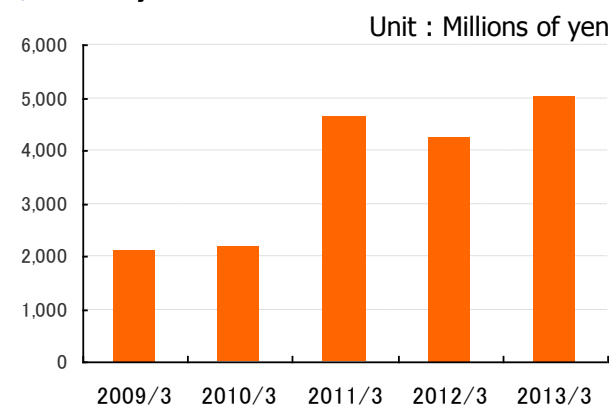
◆ Net Sales



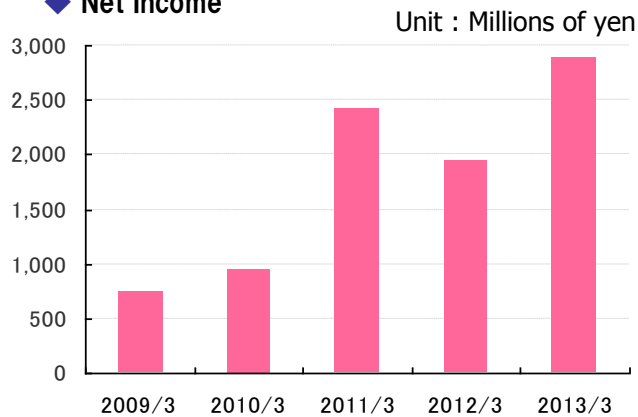
◆ Operating Income



◆ Ordinary Income



◆ Net Income



II. Consolidated balance sheets

Unit : Millions of yen

	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3
Current Assets	27,848	31,556	32,480	35,326	38,825	32,092	36,679	37,613	39,505	41,555
Fixed Assets	23,412	25,610	31,017	33,292	33,537	31,633	30,000	27,600	28,172	35,248
Tangible Fixed Assets	14,071	14,407	14,872	16,839	18,962	19,244	16,847	15,287	16,006	20,784
Intangible Fixed Assets	736	678	892	1,242	1,180	970	764	606	398	1,248
Investments and Other Assets	8,604	10,524	15,253	15,209	13,394	11,418	12,388	11,706	11,767	13,215
Total Assets	51,260	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804
Current Liabilities	17,088	18,403	19,983	24,645	23,820	18,188	21,469	26,371	29,578	31,753
Non-Current Liabilities	13,508	12,783	10,513	10,349	15,726	13,122	12,424	5,241	3,256	6,804
Total Liabilities	30,597	31,186	30,496	34,994	39,546	31,311	33,893	31,612	32,834	38,558
Shareholders' Equity										
Common Stock	6,282	8,694	10,435	-	-	-	-	-	-	-
Capital Surplus	4,798	7,208	8,947	-	-	-	-	-	-	-
Retained Earnings	7,216	7,557	8,745	-	-	-	-	-	-	-
Net Unrealized Holding Gains on Securities	2,476	2,645	5,025	-	-	-	-	-	-	-
Treasury Stock	-110	-124	-151	-	-	-	-	-	-	-
Net Assets										
Common Stock	-	-	-	10,488	10,644	10,882	10,882	10,882	10,882	10,882
Capital Surplus	-	-	-	9,000	9,156	9,394	9,394	9,394	9,394	9,394
Retained Earnings	-	-	-	9,968	11,754	11,838	11,998	13,773	14,923	17,074
Treasury Stock	-	-	-	-161	-177	-201	-778	-1,647	-1,648	-1,668
Other Comprehensive Income	-	-	-	4,317	1,403	437	1,217	1,128	1,224	2,526
Stock Acquisition Rights	-	-	-	8	34	64	72	70	66	37
Total Net Assets	20,663	25,980	33,001	33,623	32,816	32,414	32,786	33,601	34,843	38,246
Total Liabilities and Net Assets	51,260	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804



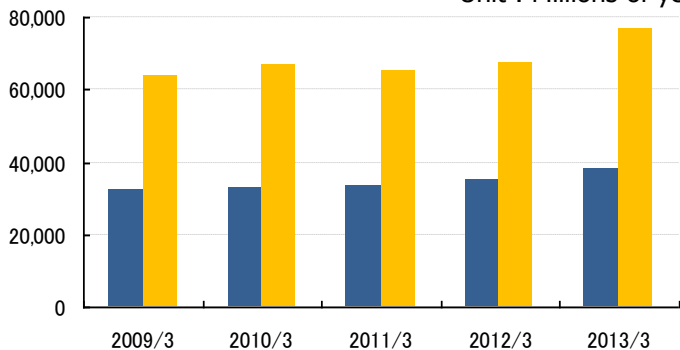
III. Consolidated main management index

Unit : Millions of yen

	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3
Net assets (Millions of yen)	20,663	25,980	33,001	33,623	32,816	32,414	32,786	33,601	34,843	38,246
Total assets (Millions of yen)	51,260	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804
Net assets per share (yen)	260.82	268.83	304.89	310.03	299.56	291.65	301.75	318.11	329.94	362.74
Earnings per share (yen)	7.70	10.13	16.51	18.23	22.80	6.76	8.59	22.47	18.41	27.41
Fully diluted earnings per share (yen)	7.68	10.09	16.10	18.10	21.01	5.91	7.60	19.82	17.90	27.02
Dividend per share (yen)	4.00	4.00	5.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Payout ratio (%)	51.9	49.4	36.3	32.9	26.3	88.8	69.8	31.2	38.0	25.5
Shareholder's equity ratio (%)	40.3	45.4	52.0	49.0	45.3	50.8	49.1	51.4	51.4	49.7
Return on equity (%)	3.2	4.0	5.9	5.9	7.5	2.3	2.9	7.3	5.7	7.9
Price earnings ratio (%)	38.1	34.2	28.8	22.2	14.3	31.8	27.6	12.7	14.4	10.4
Cash flows from operating activities (Millions of yen)	1,323	2,928	2,520	2,801	3,404	4,217	7,012	5,370	3,950	4,711
Cash flows from investing activities (Millions of yen)	-1,037	-3,314	-3,683	-5,316	-8,155	-4,290	-1,510	-1,312	-2,340	-5,182
Cash flows from financing activities (Millions of yen)	1,313	1,658	-738	1,610	6,798	-787	-3,363	-4,726	-1,385	430
Cash and cash equivalents at end of year (Millions of yen)	5,062	6,335	4,434	3,557	5,527	4,437	6,522	5,764	5,881	5,934
Number of employees	722	717	708	716	718	745	748	761	755	798

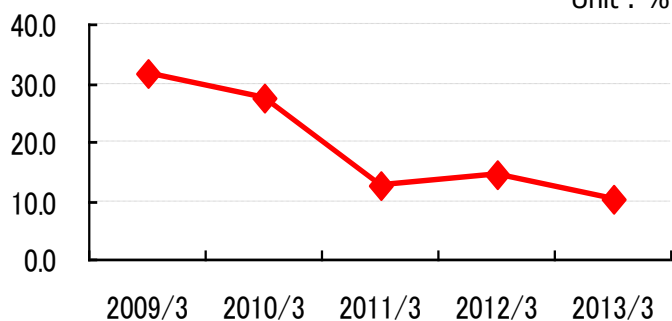
■ Net assets ■ Total assets

Unit : Millions of yen



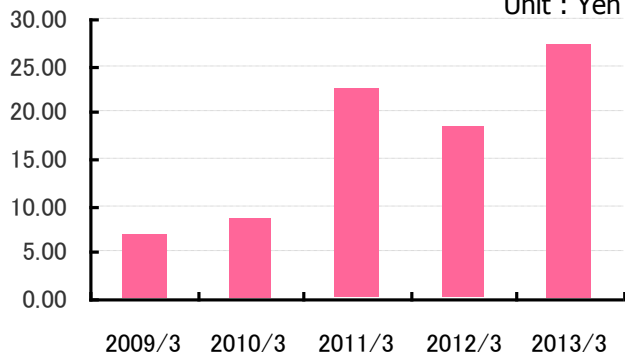
Price earnings ratio

Unit : %



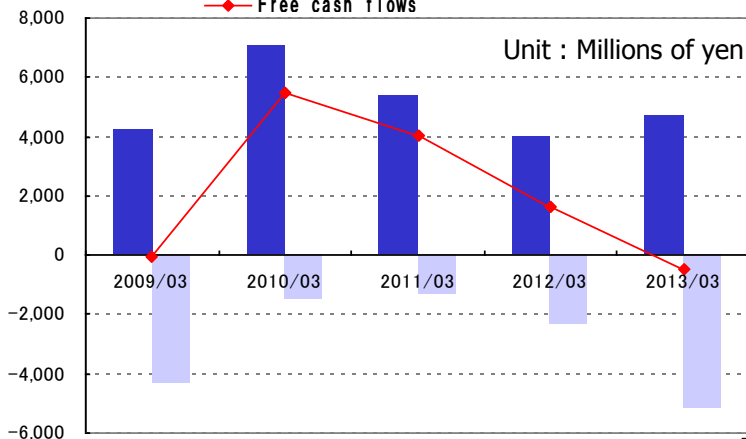
■ Earnings per share

Unit : Yen



■ Cash flows from operating activities
■ Cash flows from investing activities
● Free cash flows

Unit : Millions of yen



IV. Segment information

◆ Net Sales

Unit : Millions of yen

Accounting period	2009/3	2010/3	2011/3	2012/3	2013/3
Basic Chemical Products	39,023	34,689	38,098	38,977	38,852
Functional Chemical Products	25,343	26,063	29,827	27,271	27,404
Housing Facilities and others	12,360	11,650	12,831	16,240	16,891

◆ Operating income

Unit : Millions of yen

Accounting period	2009/3	2010/3	2011/3	2012/3	2013/3
Basic Chemical Products	2,652	2,574	2,803	2,598	2,645
Functional Chemical Products	111	595	2,669	2,441	2,844
Housing Facilities and others	345	-7	167	171	203

◆ Operating income ratio

Unit : Millions of yen

Accounting period	2009/3	2010/3	2011/3	2012/3	2013/3
Basic Chemical Products	6.8	7.4	7.4	6.7	6.8
Functional Chemical Products	0.4	2.3	8.9	9.0	10.4
Housing Facilities and others	2.8	-0.1	1.3	1.1	1.2

* From the year ended March 31, 2010, the company reclassified its business segment information in accordance with new segment accounting standard.

V. Consolidated cash flows and capital investment

Unit : Millions of yen

Accounting period	2008/3	2009/3	2010/3	2011/3	2012/3
Cash and cash equivalents at beginning of year	3,557	5,527	4,437	6,522	5,764
Operating activities	3,404	4,217	7,012	5,370	3,950
Investing activities	-8,155	-4,290	-1,510	-1,312	-2,340
Free cash flows	-4,751	-73	5,502	4,058	1,610
Financing activities	6,798	-787	-3,363	-4,726	-1,385
Cash and cash equivalents at end of year	5,527	4,437	6,522	5,764	5,881

Depreciation	3,025	3,448	3,386	3,008	2,770
Capital expenditures	5,908	4,614	2,040	1,279	3,532
Research and development expenses	1,666	1,737	1,570	1,549	1,550



DAISO CO., LTD.

