

Something Better with Chemicals



DAISO CO., LTD.

FACT BOOK 2014

Year ended March 31, 2014



I . Consolidated statements of income

II . Consolidated balance sheets

III . Consolidated main management index

IV . Segment information

V . Consolidated cash flows and capital investment

◆ Corporate Profile

As of March 31, 2014

Company Name	DAISO Co., Ltd.
Location	1-12-18, Awaza, Nishi-ku, Osaka 550-0011, Japan Telephone: +81-6-6110-1560 Facsimile: +81-6-6110-1603
Representative	Tamotsu Sato
Website URL	http://www.daiso.co.jp
Establishment	October 26, 1915
Capital	¥10,882 million
Stock Exchange	Listed on the First Section of the Tokyo Exchange
Unit amount of stocks	1,000
Outstanding balance of Issued stocks	111,771,671
Number of Employees	795(Consolidated) 564(Single Entity)

◆ Main Products

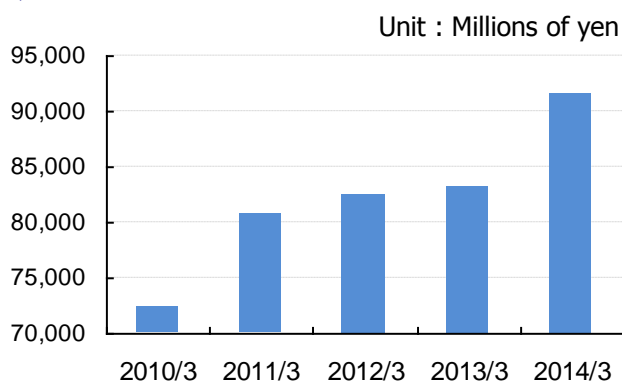
Basic Chemical Products	Caustic Soda, Hydrochloric Acid, Liquid Chlorine, Chlorine Gas, Sodium Hypochlorite, Sodium Chlorite, Sodium Chlorate, Caustic Potash, Hydrogen Gas, Epichlorohydrin, Allyl Chloride, Dichloropropene, Paint Materials, Adhesive Materials etc.
Functional Chemical Products	Allyl Derivatives, Epichlorohydrin Rubber 'EPICHLOMER™', Diallyl Phthalates 'DAISO DAP™', Polysulfide System Silane Coupling Agent 'CABRUST™', 'DAISOGEL™' Silica for HPLC, Optically Active Substances, Bulk Pharmaceuticals and Intermediates, Electrodes 'NEOLORD™', Lens Materials, Photosensitive Resin, Color Resist, Glass Fiber, Material Recycle etc.
Housing Facilities and others	DAP Decorative Board, Housing Facilities, Health Food, Chemicals Plant, Environmental preservation facilities etc.

I . Consolidated statements of income

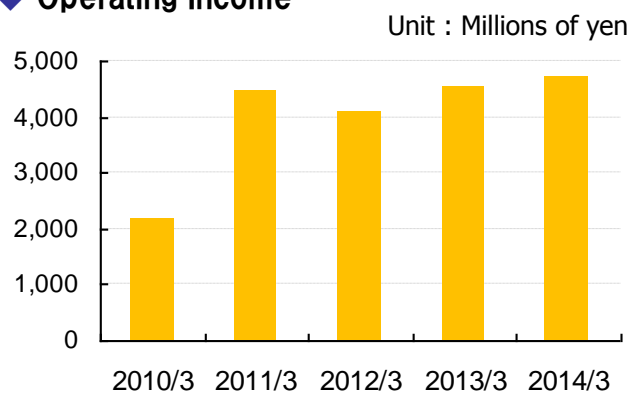
Unit : Millions of yen

	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Net Sales	62,022	66,737	72,398	78,229	76,726	72,404	80,757	82,489	83,149	91,621
Cost of Sales	50,985	54,162	58,556	63,377	64,377	60,807	66,595	68,646	68,879	76,993
Gross Profit	11,037	12,575	13,841	14,851	12,349	11,596	14,162	13,842	14,269	14,627
Selling, General and Administrative Expenses	8,935	9,422	10,230	10,383	10,164	9,408	9,691	9,760	9,731	9,876
Operating Income	2,101	3,153	3,610	4,468	2,184	2,188	4,470	4,082	4,538	4,751
Non-operating Income	290	386	321	455	376	334	416	358	610	681
Non-operating Expenses	372	375	196	391	467	337	267	194	123	191
Ordinary Income	2,020	3,163	3,735	4,532	2,093	2,185	4,618	4,246	5,025	5,241
Extraordinary Income	830	351	2	0	398	36	10	4	30	909
Extraordinary Losses	1,116	488	576	315	1,221	530	863	726	507	1,400
Income before Income Taxes	1,733	3,026	3,161	4,217	1,270	1,691	3,765	3,523	4,547	4,749
Income Taxes (Current and Deferred)	806	1,292	1,187	1,728	525	743	1,340	1,583	1,659	1,720
Net Income	927	1,734	1,974	2,489	745	947	2,425	1,940	2,888	3,029

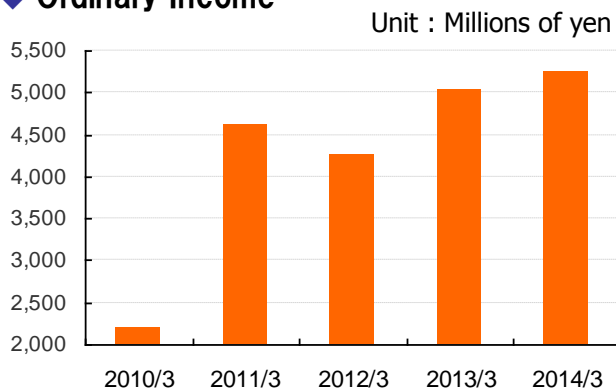
◆ Net Sales



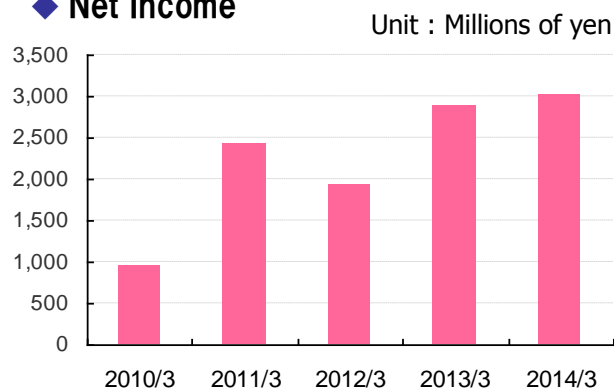
◆ Operating Income



◆ Ordinary Income



◆ Net Income



II. Consolidated balance sheets

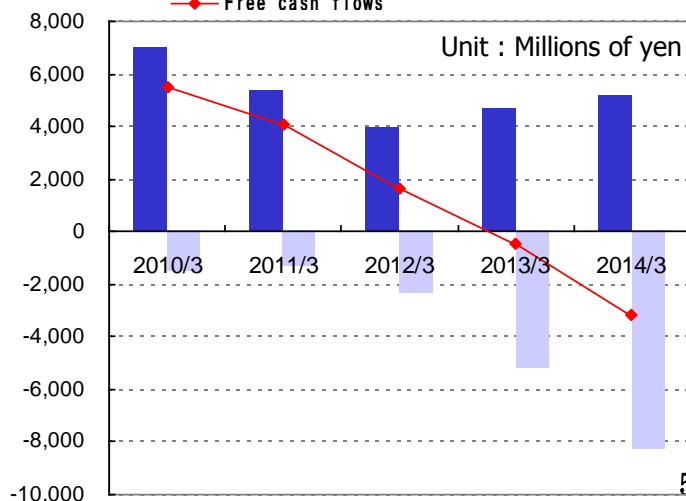
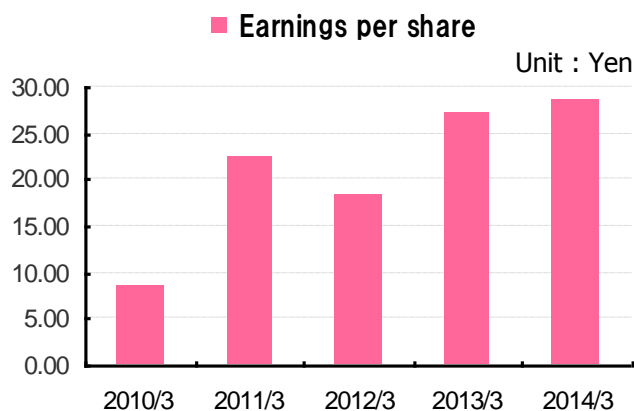
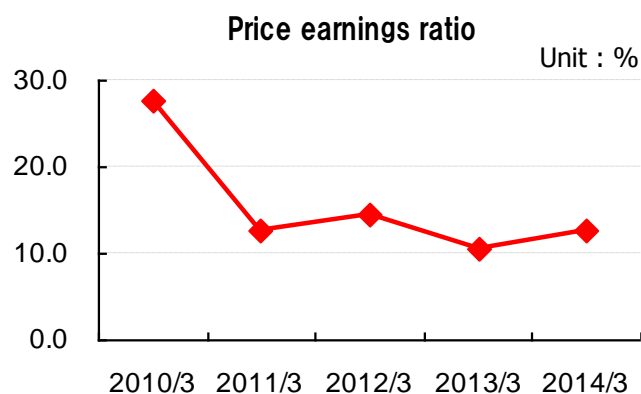
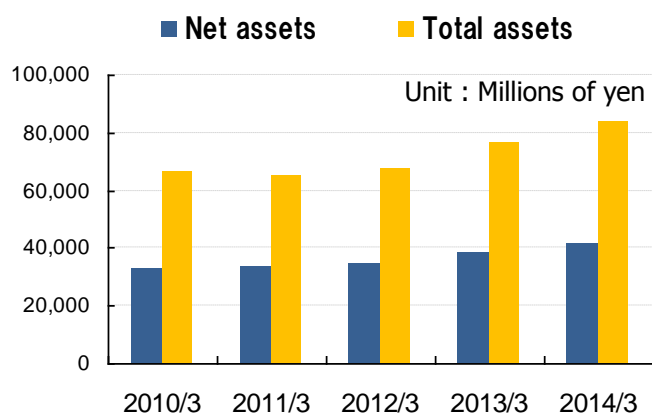
Unit : Millions of yen

	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Current Assets	31,556	32,480	35,326	38,825	32,092	36,679	37,613	39,505	41,555	44,932
Fixed Assets	25,610	31,017	33,292	33,537	31,633	30,000	27,600	28,172	35,248	39,394
Tangible Fixed Assets	14,407	14,872	16,839	18,962	19,244	16,847	15,287	16,006	20,784	22,889
Intangible Fixed Assets	678	892	1,242	1,180	970	764	606	398	1,248	1,278
Investments and Other Assets	10,524	15,253	15,209	13,394	11,418	12,388	11,706	11,767	13,215	15,226
Total Assets	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804	84,326
Current Liabilities	18,403	19,983	24,645	23,820	18,188	21,469	26,371	29,578	31,753	30,406
Non-Current Liabilities	12,783	10,513	10,349	15,726	13,122	12,424	5,241	3,256	6,804	12,304
Total Liabilities	31,186	30,496	34,994	39,546	31,311	33,893	31,612	32,834	38,558	42,710
Shareholders' Equity										
Common Stock	8,694	10,435	-	-	-	-	-	-	-	-
Capital Surplus	7,208	8,947	-	-	-	-	-	-	-	-
Retained Earnings	7,557	8,745	-	-	-	-	-	-	-	-
Net Unrealized Holding Gains on Securities	2,645	5,025	-	-	-	-	-	-	-	-
Treasury Stock	-124	-151	-	-	-	-	-	-	-	-
Net Assets										
Common Stock	-	-	10,488	10,644	10,882	10,882	10,882	10,882	10,882	10,882
Capital Surplus	-	-	9,000	9,156	9,394	9,394	9,394	9,394	9,394	9,394
Retained Earnings	-	-	9,968	11,754	11,838	11,998	13,773	14,923	17,074	19,367
Treasury Stock	-	-	-161	-177	-201	-778	-1,647	-1,648	-1,668	-1,672
Other Comprehensive Income	-	-	4,317	1,403	437	1,217	1,128	1,224	2,526	3,629
Stock Acquisition Rights	-	-	8	34	64	72	70	66	37	14
Total Net Assets	25,980	33,001	33,623	32,816	32,414	32,786	33,601	34,843	38,246	41,615
Total Liabilities and Net Assets	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804	84,326

III. Consolidated main management index

Unit : Millions of yen

	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Net assets (Millions of yen)	25,980	33,001	33,623	32,816	32,414	32,786	33,601	34,843	38,246	41,615
Total assets (Millions of yen)	57,167	63,498	68,618	72,362	63,726	66,680	65,214	67,677	76,804	84,326
Net assets per share (yen)	268.83	304.89	310.03	299.56	291.65	301.75	318.11	329.94	362.74	394.99
Earnings per share (yen)	10.13	16.51	18.23	22.80	6.76	8.59	22.47	18.41	27.41	28.76
Fully diluted earnings per share (yen)	10.09	16.10	18.10	21.01	5.91	7.60	19.82	17.90	27.02	-
Dividend per share (yen)	4.00	5.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00	7.00
Payout ratio (%)	49.4	36.3	32.9	26.3	88.8	69.8	31.2	38.0	25.5	24.3
Shareholder's equity ratio (%)	45.4	52.0	49.0	45.3	50.8	49.1	51.4	51.4	49.7	49.3
Return on equity (%)	4.0	5.9	5.9	7.5	2.3	2.9	7.3	5.7	7.9	7.6
Price earnings ratio (%)	34.2	28.8	22.2	14.3	31.8	27.6	12.7	14.4	10.4	12.7
Cash flows from operating activities (Millions of yen)	2,928	2,520	2,801	3,404	4,217	7,012	5,370	3,950	4,711	5,177
Cash flows from investing activities (Millions of yen)	-3,314	-3,683	-5,316	-8,155	-4,290	-1,510	-1,312	-2,340	-5,182	-8,336
Cash flows from financing activities (Millions of yen)	1,658	-738	1,610	6,798	-787	-3,363	-4,726	-1,385	430	5,233
Cash and cash equivalents at end of year (Millions of yen)	6,335	4,434	3,557	5,527	4,437	6,522	5,764	5,881	5,934	8,197
Number of employees	717	708	716	718	745	748	761	755	798	795



IV. Segment information

◆ Net Sales

Unit : Millions of yen

	2010/3	2011/3	2012/3	2013/3	2014/3
Basic Chemical Products	34,689	38,098	38,977	38,852	40,517
Functional Chemical Products	26,063	29,827	27,271	27,404	32,481
Housing Facilities and others	11,650	12,831	16,240	16,891	18,621

◆ Operating income

Unit : Millions of yen

	2010/3	2011/3	2012/3	2013/3	2014/3
Basic Chemical Products	2,574	2,803	2,598	2,645	1,325
Functional Chemical Products	595	2,669	2,441	2,844	4,244
Housing Facilities and others	-7	167	171	203	268

◆ Operating income ratio

Unit : Millions of yen

	2010/3	2011/3	2012/3	2013/3	2014/3
Basic Chemical Products	7.4	7.4	6.7	6.8	3.3
Functional Chemical Products	2.3	8.9	9.0	10.4	13.1
Housing Facilities and others	-0.1	1.3	1.1	1.2	1.4

* From the year ended March 31, 2010, the company reclassified its business segment information in accordance with new segment accounting standard.

V. Consolidated cash flows and capital investment

Unit : Millions of yen

	2010/3	2011/3	2012/3	2013/3	2014/3
Cash and cash equivalents at beginning of year	4,437	6,522	5,764	5,881	5,934
Operating activities	7,012	5,370	3,950	4,711	5,177
Investing activities	-1,510	-1,312	-2,340	-5,182	-8,336
Free cash flows	5,502	4,058	1,610	-470	-3,159
Financing activities	-3,363	-4,726	-1,385	430	5,233
Cash and cash equivalents at end of year	6,522	5,764	5,881	5,934	8,197

Depreciation	3,386	3,008	2,770	2,363	2,510
Capital expenditures	2,040	1,279	3,532	7,030	5,832
Research and development expenses	1,570	1,549	1,550	1,367	1,411



DAISO CO., LTD.

